

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

Endorsement No: <Numeric>

Effective Date of this Endorsement: <mm dd, yyyy>

Policy No: <Alpha Numeric>

**PROFESSIONAL LIABILITY COVERAGE
FOR INSURANCE AGENTS AND BROKERS
VANGUARD SPECIALTY REWARDS ENDORSEMENT**

This endorsement modifies insurance provided under the following:

PROFESSIONAL LIABILITY COVERAGE FOR INSURANCE AGENTS AND BROKERS

It is agreed that:

Deductible Incentive

For each completed **Policy Period** of continuous **Claim-Free** experience with the Vanguard Specialty Purchasing Group for Insurance Agents, Inc., (the RPG), a ten percent (10%) reduction shall be applied to the **Deductible** up to a maximum reduction of fifty percent (50%) after five (5) completed **Policy Periods** of such continuous **Claim-Free** experience.

Solely with respect to the coverage provided by this endorsement:

Claim-Free means that the combined total incurred amount shown on the Company's loss runs provided to the RPG for all **Claims, Potential Claims** and amounts paid pursuant to Section **I. COVERAGE, D. Additional Coverages**, is less than \$5,000 times the number of **Policy Periods** that the **Named Insured** has had continuous coverage through the RPG.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.