



GENERAL STAR NATIONAL INSURANCE COMPANY

SECURITIES SUPPLEMENT

**LAWYERS PROFESSIONAL
LIABILITY INSURANCE**

APPLICATION FOR CLAIMS-MADE AND REPORTED PROFESSIONAL LIABILITY INSURANCE POLICY, LIMITED TO ONLY THOSE CLAIMS FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE INSURER DURING THE POLICY PERIOD OR AN EXTENDED REPORTING PERIOD, IF APPLICABLE. THE LIMIT OF INSURANCE WILL BE REDUCED BY PAYMENT OF CLAIM EXPENSES AND DAMAGES.

It is agreed that in granting coverage under this Policy, the Insurer has relied upon the information and materials described below and any other material submitted by the Applicant Firm in connection with the underwriting of this Policy.

Applicant Firm Name _____

(1) Key

- PR – Private Placement
- PUI – Public Initial Placement
- PUS – Public Secondary Placement
- B – Bond (Private)
- SY – Syndication
- M – Municipal Financing
- LTP – Limited Partnership

(2) Key

- I - Issuer
- U - Underwriter
- L - Lender
- P - Purchaser
- A - Auditor
- O – Other (please specify)

1. Provide the following information for each private or publicly held client for whom Securities related services were provided in the past 60 months:

Client	Name of Client	Name of Issuer	Nature of Client's Business
a.			
b.			
c.			
d.			
e.			
f.			
g.			
h.			
i.			

Additional information for the above corresponding client:

Client	Number of Years as Client	Date of Offering	Type of Offering (1)Key	Dollar Amount of Offering	Description of Security	Registered or Exempt Offering	Did Firm Render Opinion? Y/N	Applicant Lawyer For? (2)Key
a.				\$				
b.				\$				
c.				\$				
d.				\$				
e.				\$				
f.				\$				
g.				\$				
h.				\$				
i.				\$				

2. a. Has the Applicant Firm provided legal services in connection with the offer and sale of private placement bonds? Yes No
- b. Is due diligence documentation retained for services in connection with all private placement bonds with an aggregate price of \$100,000 or more? Yes No
3. Within the past five (5) years:
- a. Indicate the number of bonds issued (by type) for which the Applicant Firm has provided legal services: General Obligation _____ Revenue _____ Other _____ If "Other", describe: _____
- b. Indicate the entity for which the Applicant Firm was employed in the above bond issues:
 Bond Counsel: _____
 Issuer: _____
 Underwriter: _____
 Other (specify): _____
- c. How many of the above indicated bond issues are currently in default? _____
- d. How many of the above indicated bond issues have experienced a default proceeding? _____
4. Does the Applicant Firm:
- a. have a procedure for new client identification intended to assure that there will be no conflict of interest with respect to the Securities matters to be undertaken by the Applicant Firm? Yes No
- b. evaluate a new client seeking Securities advice relevant to a proposed transaction of offering to determine such things as the client's reputation, the nature of its business, financial strength, management expertise, and history of changing Securities accountants and lawyers? Yes No
- c. use an engagement letter with each client that retains the Applicant Firm in connection with any Securities offering, including existing clients? Yes No
- If "No" to any part of Question 4, provide details:
-

5. Does the Applicant Firm:
- a. require an experienced Securities Lawyer to interview the client's directors, executive officers and principles in connection with disclosure documents preparation and review? Yes No
- b. require the preservation of written records of the factual source and verification made by the Applicant Firm's lawyers in connection with disclosure documents and preservation of records to support opinions rendered by the Applicant Firm? Yes No
- c. prohibit the Applicant Firm's lawyers and staff from participating in the Securities selling process (not participating in marketing meetings or calls involving prospective investors)? Yes No
- If "No" to any part of Question 5, provide details:
-

6. For each employee or representative of the Applicant Firm handling Securities matters, provide the following information:

Employee/Representative	Securities Practice Billable Hours Most Recent 12 months	Billable Hours Prior 12 months	Years of Securities Experience

7. Has the Applicant Firm's employee or representative served as an officer, director or trustee of any Securities client? Yes No

8. Does the Applicant Firm:
- a. always prohibit a Securities Lawyer with an investment in a client from working on Securities of that client? Yes No
 - b. always prohibit a Securities Lawyer from trading and investing in client Securities? Yes No
 - c. always prohibit a non-Securities Lawyer from trading and investing in client Securities? Yes No
 - d. require a Securities Lawyer to disclose all Securities investments in clients of the Applicant Firm? Yes No
 - e. have a procedure intended to prevent the improper use of material inside information or the tipping of such information by the Applicant Firm's lawyer and non-lawyer staff? Yes No
 - f. always prohibit a Lawyer who is a director, officer or general partner of Securities client from working on a Securities transaction of that client? Yes No
 - g. always prohibit any arrangement where a Securities client pays for the Applicant Firm's services with client Securities? Yes No

If "No" to any part of Question 8, provide details:

9. Has the Applicant Firm or its employee or representative ever had an equity or financial interest in any Securities client? Yes No

If "Yes", provide client identity and nature of equity:

10. Has the Applicant Firm had a dispute with a Securities client which necessitated disclosure to the Securities and Exchange Commission? Yes No

If "Yes", provide name of client, date of withdrawal of dispute and description of withdrawal or dispute:

11. Has any past or present Applicant Firm member been named as a party to:
- a. any investigation or administration action undertaken by the Securities and Exchange Commission or any state securities regulatory body? Yes No
 - b. any legal action under the SEC Acts of 1933 and 1934 or state statute relating to the issuance, offering or sale of Securities? Yes No

If "Yes", to any part of Question 11, provide details:

It is agreed that the information contained herein is true and deemed incorporated into the Lawyers Professional Liability Application. Signing this form and tendering premium does not bind the Applicant Firm or the Insurer to complete the insurance. The Application must be signed to be considered for coverage.

Signature of Partner, Owner, Officer or Principal

Date

Print or Type Name

Title

ALL STATES (UNLESS A STATE-SPECIFIC FRAUD WARNING APPLIES)

NOTICE TO APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH IS A CRIME AND MAY SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

STATE-SPECIFIC

NOTICE TO ARKANSAS, NEW MEXICO AND WEST VIRGINIA APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT, OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO COLORADO APPLICANTS: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE INSURANCE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE, AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICYHOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICYHOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AUTHORITIES.

NOTICE TO DISTRICT OF COLUMBIA APPLICANTS: WARNING: IT IS A CRIME TO PROVIDE FALSE OR MISLEADING INFORMATION TO AN INSURER FOR THE PURPOSE OF DEFRAUDING THE INSURER OR ANY OTHER PERSON. PENALTIES INCLUDE IMPRISONMENT AND/OR FINES. IN ADDITION, AN INSURER MAY DENY INSURANCE BENEFITS IF FALSE INFORMATION MATERIALLY RELATED TO A CLAIM WAS PROVIDED BY THE APPLICANT.

NOTICE TO FLORIDA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE.

NOTICE TO KENTUCKY APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.

NOTICE TO LOUISIANA APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO MAINE APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE INSURANCE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES OR A DENIAL OF INSURANCE BENEFITS.

NOTICE TO MARYLAND APPLICANTS: ANY PERSON WHO KNOWINGLY OR WILLFULLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR WHO KNOWINGLY OR WILLFULLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO NEW JERSEY APPLICANTS: ANY PERSON WHO INCLUDES ANY FALSE OR MISLEADING INFORMATION ON AN APPLICATION FOR AN INSURANCE POLICY IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO OHIO APPLICANTS: ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.

NOTICE TO OKLAHOMA APPLICANTS: WARNING: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUD OR DECEIVE ANY INSURER, MAKES ANY CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY (365:15-1-10, 36 §3613.1).

NOTICE TO OREGON APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENTS MATERIALLY FALSE INFORMATION IN AN APPLICATION FOR INSURANCE MAY BE GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO PENNSYLVANIA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO TENNESSEE, VIRGINIA AND WASHINGTON APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE INSURANCE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.

NOTICE TO VERMONT APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR, CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH MAY BE A CRIME AND MAY SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO NEW YORK APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION.