



Real Estate Errors and Omissions Insurance Application
BUSINESS BROKER SUPPLEMENT

1. Name of Applicant: _____ Website address: _____

2. Please provide the name and the years of business brokerage experience for each agent or broker involved in the sale of business opportunities.

Name of Agent	Years of Business Brokerage Experience

3. Please provide details on all business opportunity transactions handled within the past 3 years, including the industry of the business opportunity and the value of the business opportunity transaction (e.g. franchise operation, food services, storage). *Attach a separate sheet if addition space is necessary.*

4. Please provide the percentage of transactions where the Insured acted as a dual agent or intermediary in a business opportunity transaction (over the past 2 years). _____%

5. Does the agency provide written recommendation that each party retain an attorney and an accountant for the purpose of performing a due diligence review, including the evaluation of the income, expenses and feasibility of the sale or purchase of the business operations? Yes No

6. Does the agency have a written policy that prohibits your agent from making any recommendations regarding attorneys and accountants selected? Yes No

7. Is any agent of the applicant involved in the valuation of the business operations? Yes No
If yes, please provide details.

8. Does the agency retain any professionals that are involved in business opportunities other than real estate agents and brokers? (e.g. accountant or attorney). Yes No
If yes, please provide details